HU160.2 Tracking #051-23 Draft #1 Approved

Extraordinary	12/1/2023	8/31/2023	Approved 11/13/2023
Rule Change Type	Effective Date	Draft Received	Board Action

Extraordinary Change Reason

Competitions are reporting in-kind gifts after the competition has run to meet the minimum prize money pay out required. The current rule needs additional language to make this clear.

Rule Change Intent

Competitions are reporting in-kind gifts after the competition has run to meet the minimum prize money pay out required. This rule change is needed to clarify that total prize money that includes in-kind, gifts, etc. are all included in the calculation for total prize money when determining Hunter Rating. However, minimum prize money awards must be distributed in cash amounts and in-kind prizes must not be used to meet those minimums. Additionally, in-kind prizes must not increase the amount of prizes awards within a Rating to the higher Rating. All elements of the total hunter prize money must be included and reported to the Federation in the Prize List and competition results. The current rule requires competitions report in-kind or gifts prior to the start of the competition in the prize list.

Proponent Details	Contact Information	
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	Comments	
Linked Rules	Comments	
Linked Rules	Comments	

HU160 Prize money

Whenever a section is divided, the prize money offered in each divided section must be the same as offered in the original section. Additionally, the prize money offered per class and per placing in each of the divided sections must be no less than the amounts offered in the original undivided section. BOD 11/22/21 Effective 12/1/22

- 1. Prize money must be doubled whenever a section is divided.
- 2. Unless otherwise approved by the Federation, prize money (including exhibition class prize money), bonus money, add backs, leading rider, and/or any other award (including series awards), whether cash or in-kind, are all included in the calculation for total prize money when determining Hunter Rating. All elements of the total hunter prize money must be included and reported to the Federation in the Prize List and competition results. For purposes of these rules, cash prize money must be used to meet the minimum prize money paid as required by the relevant Hunter Rating. In-kind prizes may be awarded in addition to the cash prize money offered but the total combined value shall not exceed the maximum prize money permitted in the relevant Hunter Rating. In-kind prizes shall be valued at the fair market value of the prize.