

Disclaimer: This list is available for informational purposes only and serves as a guideline for potential items to include in equine transaction agreements. The list is neither inclusive nor does it guarantee an enforceable and complete contract. The list is not intended to provide legal advice. You should contact an attorney to obtain advice with respect to drafting any equine transaction agreement.

AGENT DISCLOSURE AGREEMENT - KEY COMPONENTS

- Statements
 - Example:
 - What are agent's specific responsibilities and obligations with respect to acting on behalf of the buyer/seller?
 - Does the agent have buyer's/seller's documented requirements for purchase/sale?
- Compensation
 - Example:
 - What is the commission rate of compensation for the agent(s)?
 - Who is responsible for paying the agent(s)?
 - When does the agent(s) get paid their commission, and how will the payment(s) be made?
- Disclosures
 - Example:
 - Does the agent have prior relationships with either the horse or other party that should be disclosed in the transaction?
- Dual agency
 - Example:
 - Are both the buyer and seller aware that the agent represents both parties, or a third party?
- Governing Law
 - Example:
 - Under which state's laws will the contract be interpreted if there is legal action as a result of the contract?

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